

Statistical Analysis By COUNTY (cumulative)

All Property Types: includes Leases and \$1 Sales

	Location	2005	2006	2007	2008	+/- Comparable Period	% Change from Comparable Period
New Listings	Wayne County	12,614	20,806	24,666	22,327	-2,339	-9.48%
	Grosse Ptes. Only	1,955	2,268	2,034	1,800	-234	-11.50%
	Detroit Only	8,125	12,072	15,537	11,752	-3,785	-24.36%
	Macomb County	28,456	38,260	36,728	32,769	-3,959	-10.78%
	Oakland County	19,758	27,016	26,917	20,520	-6,397	-23.77%
	Genesee County	230	421	397	673	276	69.52%
	St. Clair County	5,418	5,888	6,037	5,136	-901	-14.92%
	Lapeer County	2,246	2,725	2,697	1,858	-839	-31.11%
	Tuscola County	145	503	366	237	-129	-35.25%
	Huron County	39	575	511	359	-152	-29.75%
	Sanilac County	445	1,100	1,079	937	-142	-13.16%
Closed Listings	Wayne County	4,434	5,286	6,376	8,709	2,333	36.59%
	Grosse Ptes. Only	764	594	720	652	-68	-9.44%
	Detroit Only	2,830	3,244	4,002	4,961	959	23.96%
	Macomb County	10,634	8,614	8,051	9,542	1,491	18.52%
	Oakland County	7,122	6,493	7,057	7,179	122	1.73%
	Genesee County	46	90	117	257	140	119.66%
	St. Clair County	2,272	1,586	1,346	1,510	164	12.18%
	Lapeer County	687	552	476	531	55	11.55%
	Tuscola County	34	154	94	82	-12	-12.77%
	Huron County	8	138	141	105	-36	-25.53%
	Sanilac County	133	298	302	269	-33	-10.93%
Total \$ Sales	Wayne County	\$508,487,610	\$540,311,745	\$521,903,844	\$480,621,341	(\$41,282,503)	-7.91%
	Grosse Ptes. Only	\$207,012,414	\$153,252,650	\$174,427,707	\$140,911,868	(\$33,515,839)	-19.21%
	Detroit Only	\$192,635,526	\$178,815,595	\$128,263,249	\$81,383,910	(\$46,879,339)	-36.55%
	Macomb County	\$1,843,212,536	\$1,371,491,260	\$1,107,035,750	\$980,401,241	(\$126,634,509)	-11.44%
	Oakland County	\$1,498,755,316	\$1,255,591,087	\$1,137,375,167	\$861,877,091	(\$275,498,076)	-24.22%
	Genesee County	\$7,291,017	\$11,671,316	\$11,159,268	\$21,651,386	\$10,492,118	94.02%
	St. Clair County	\$345,677,722	\$250,801,901	\$181,721,184	\$162,319,643	(\$19,401,541)	-10.68%
	Lapeer County	\$116,791,792	\$85,743,571	\$70,827,239	\$62,346,307	(\$8,480,932)	-11.97%
	Tuscola County	\$3,407,069	\$14,522,694	\$9,541,238	\$5,649,905	(\$3,891,333)	-40.78%
	Huron County	\$1,061,000	\$15,361,378	\$15,072,075	\$11,298,608	(\$3,773,467)	-25.04%
	Sanilac County	\$15,015,986	\$32,322,362	\$35,207,877	\$25,030,167	(\$10,177,710)	-28.91%

Statistical Analysis By COUNTY (cumulative) All Property Types: includes Leases and \$1 Sales

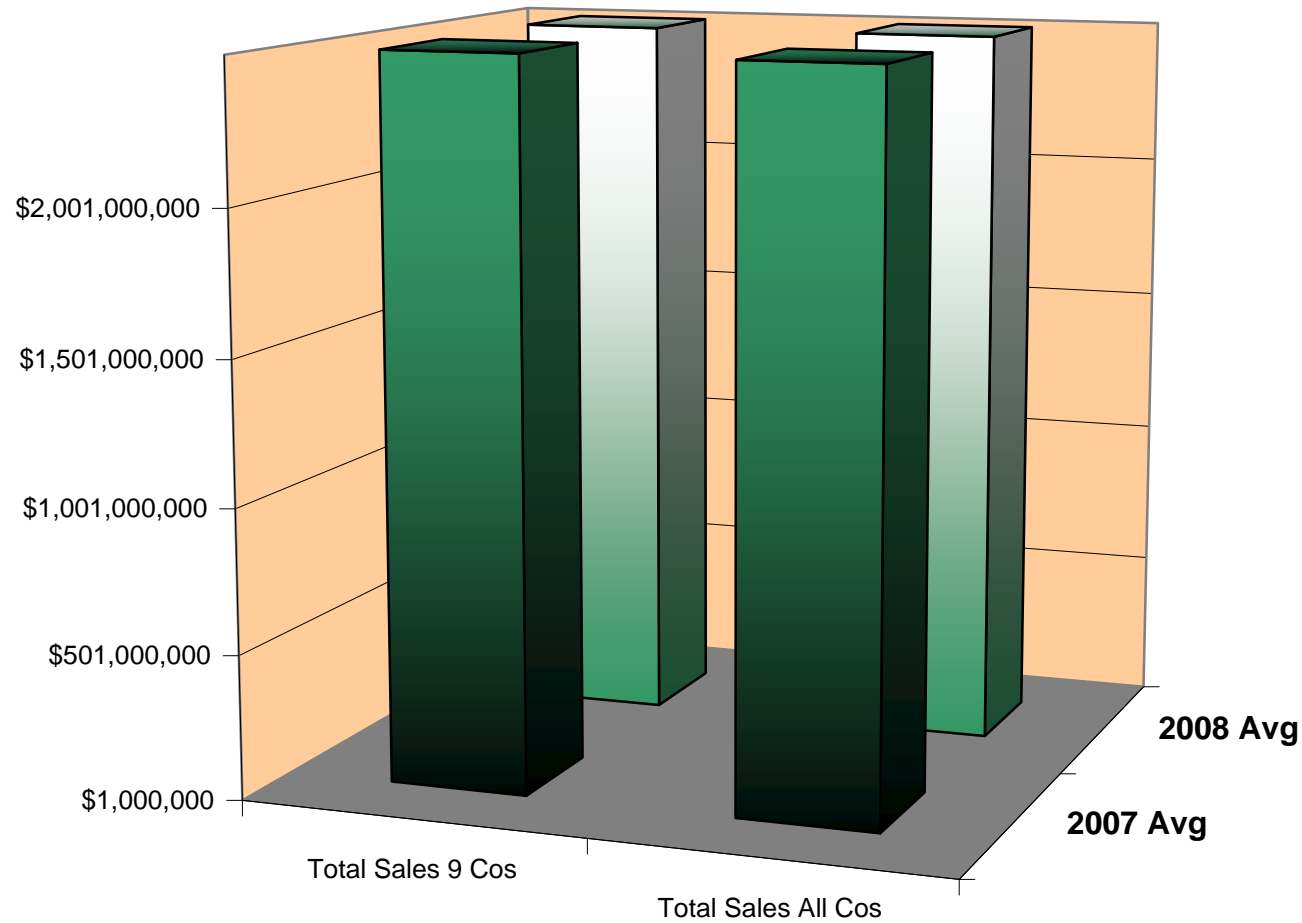
	Location	2005	2006	2007	2008	+/- Comparable Period	% Change from Comparable Period
Average Sale Price \$	Wayne County	\$114,679	\$102,216	\$81,854	\$59,891	(\$21,963)	-26.83%
	Grosse Ptes. Only	\$270,959	\$258,001	\$242,261	\$239,652	(\$2,609)	-1.08%
	Detroit Only	\$68,069	\$55,122	\$32,050	\$17,910	(\$14,140)	-44.12%
	Macomb County	\$173,332	\$159,217	\$137,503	\$112,121	(\$25,382)	-18.46%
	Oakland County	\$210,443	\$193,376	\$161,170	\$130,289	(\$30,881)	-19.16%
	Genesee County	\$158,500	\$129,681	\$95,378	\$96,802	\$1,424	1.49%
	St. Clair County	\$152,147	\$158,135	\$135,008	\$116,652	(\$18,356)	-13.60%
	Lapeer County	\$169,959	\$155,333	\$148,797	\$128,559	(\$20,238)	-13.60%
	Tuscola County	\$100,208	\$94,303	\$101,503	\$75,782	(\$25,721)	-25.34%
	Huron County	\$132,625	\$111,314	\$106,894	\$115,285	\$8,391	7.85%
Sanilac County	\$112,902	\$108,464	\$116,791	\$94,981	(\$21,810)	-18.67%	
Percent of Listings Sold* See Note Below	Wayne County	35	25	26	35	9	33.22%
	Grosse Ptes. Only	39	26	35	41	1	2.86%
	Detroit Only	35	27	26	48	15	57.69%
	Macomb County	37	23	22	32	7	31.82%
	Oakland County	36	24	26	39	10	38.46%
	Genesee County	20	21	29	47	21	72.41%
	St. Clair County	42	27	22	33	8	36.36%
	Lapeer County	31	20	18	32	11	61.11%
	Tuscola County	23	31	26	47	17	65.38%
	Huron County	21	24	28	41	4	14.29%
Sanilac County	30	27	28	33	4	14.29%	

*Data from all property types, including listings within multiple property types and those relisted multiple times in the same year.

Category	2005 Avg	2006 Avg	2007 Avg	2008 Avg
New Listings	69,351	97,294	99,398	96,867
Closed Listings	25,370	23,211	23,960	33,018
Avg Sale Price	\$147,199	\$134,671	\$120,544	\$103,373
% Sold	36.58%	23.86%	25.00%	30.61%
Total Sales 9 Cos	\$4,339,700,048	\$3,577,817,314	\$3,089,906,642	\$2,611,195,689
Total Sales All Cos	\$4,472,460,467	\$3,626,925,248	\$3,130,795,594	\$2,933,778,708

TOTAL SALES Comparison - Year To Date

Total Sales Comparison - Year to Date

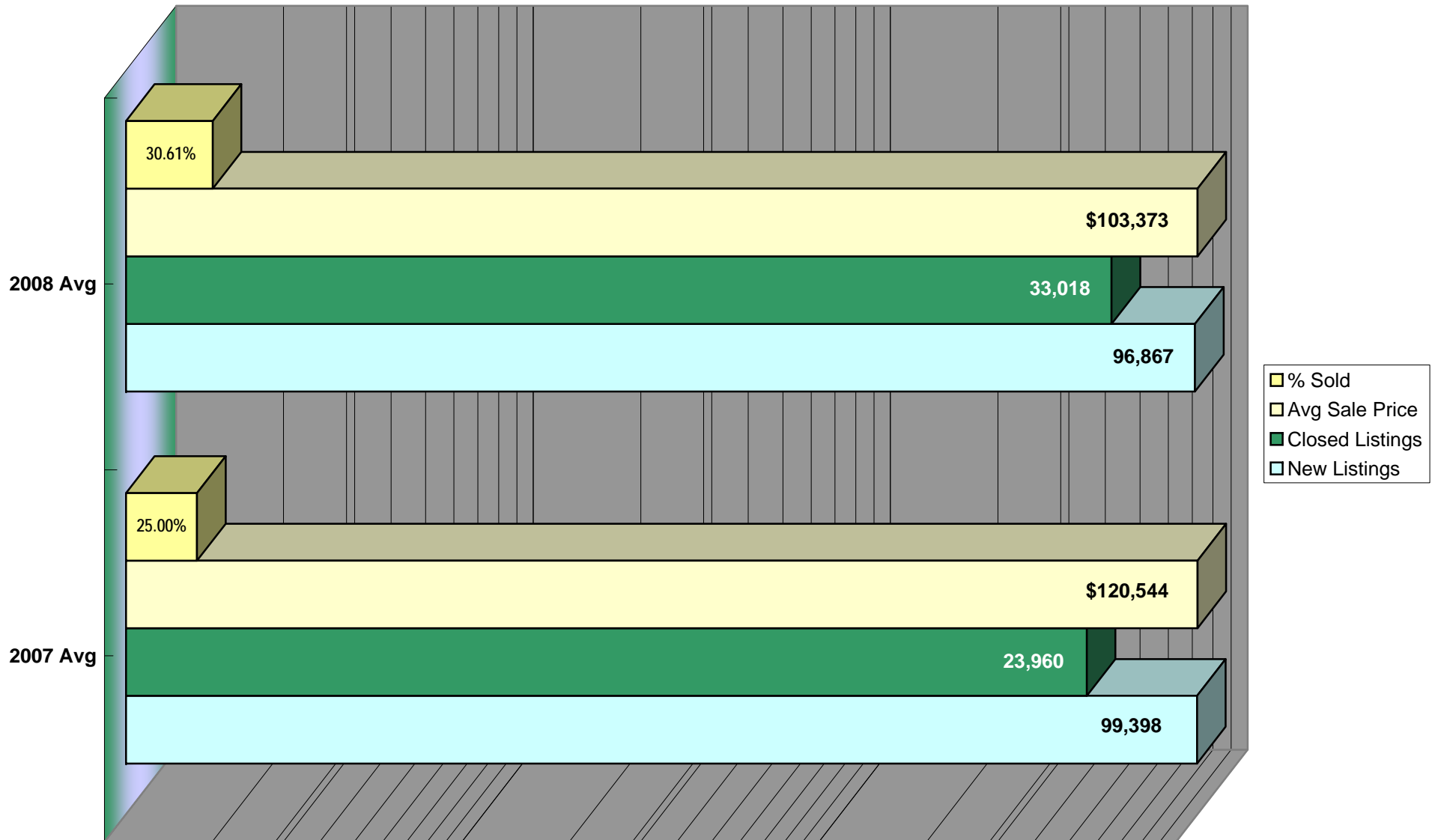


	Total Sales 9 Cos	Total Sales All Cos
■ 2007 Avg	\$3,089,906,642	\$3,130,795,594
□ 2008 Avg	\$2,611,195,689	\$2,933,778,708

YTD Statistical Analysis

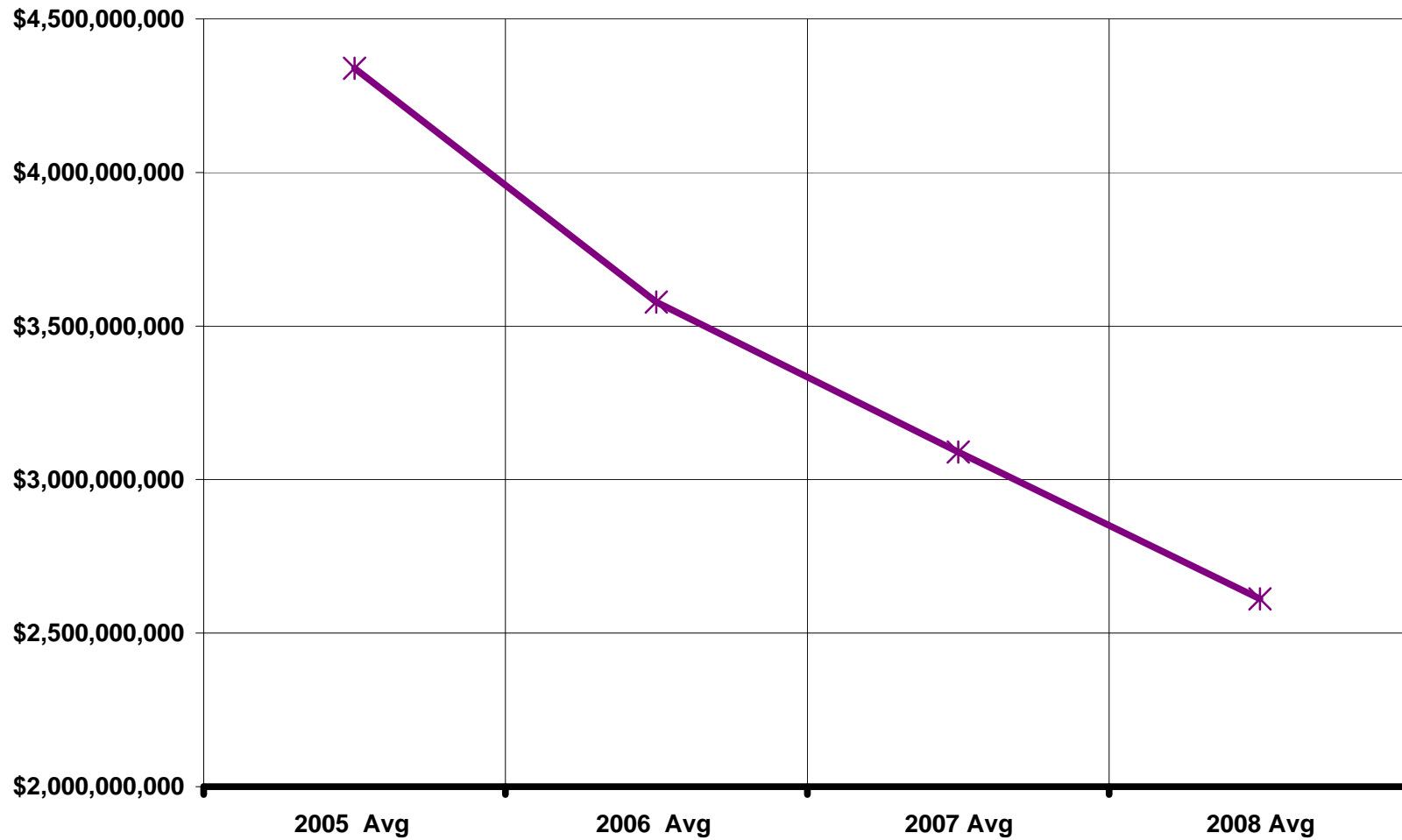
(ALL Property Types/includes leases and \$1 sales)

2007 vs 2008 Comparable Period - Average of (9) Counties Listed



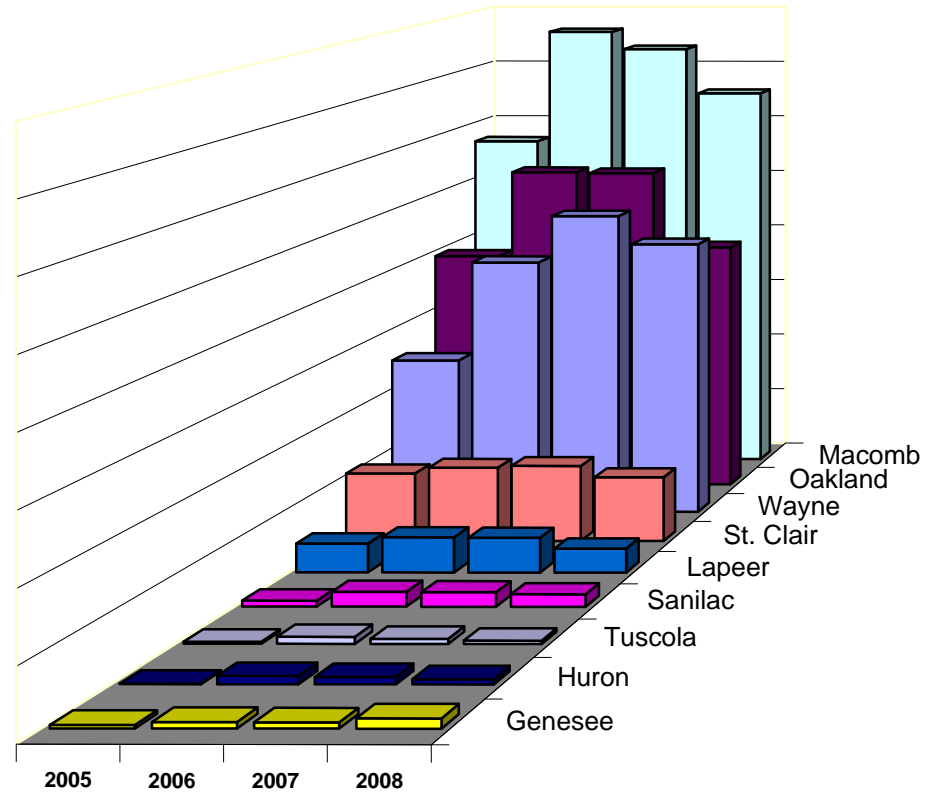
2008 Total Sales for 9 Counties

all property types including Leases and \$1 Sales



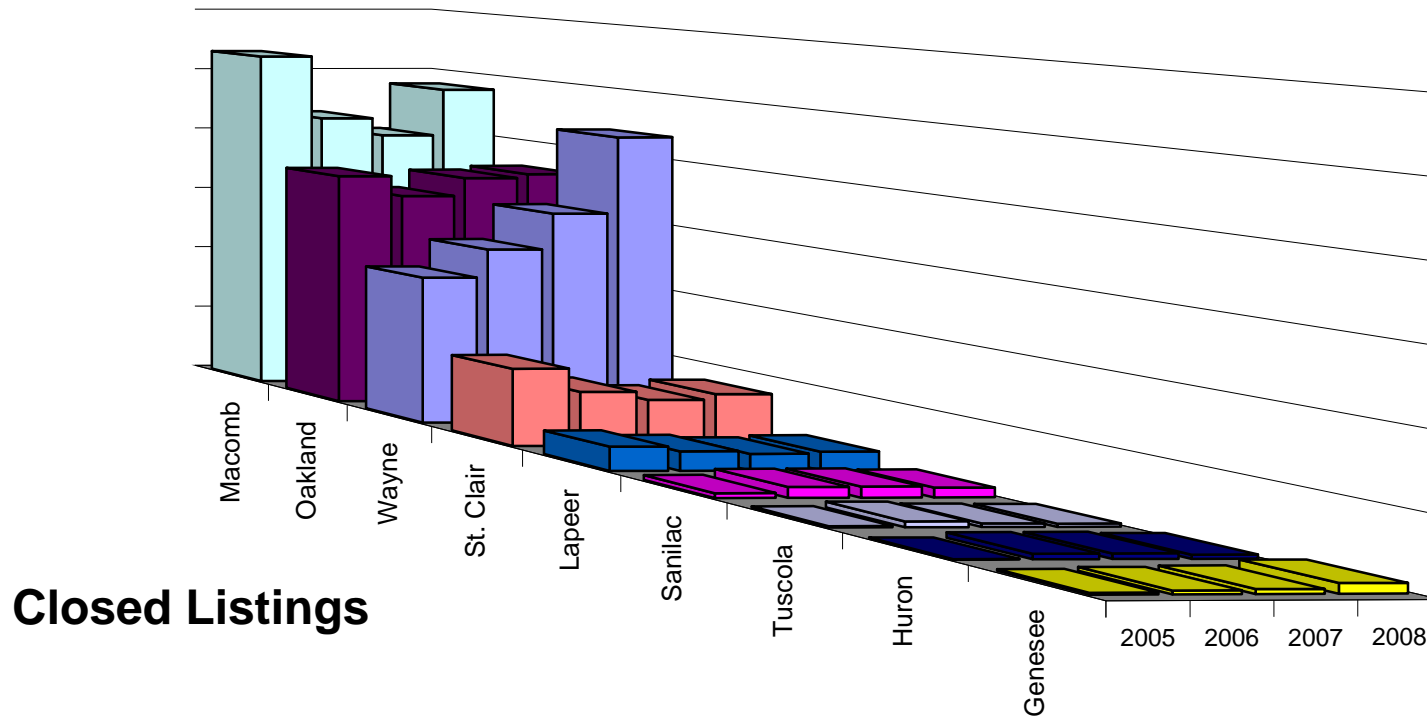
Annual Statistical Analysis By COUNTY

New Listings



	2005	2006	2007	2008
Genesee	230	421	397	673
Huron	39	575	511	359
Tuscola	145	503	366	237
Sanilac	445	1,100	1,079	937
Lapeer	2,246	2,725	2,697	1,858
St. Clair	5,418	5,888	6,037	5,136
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Macomb	28,456	38,260	36,728	32,769

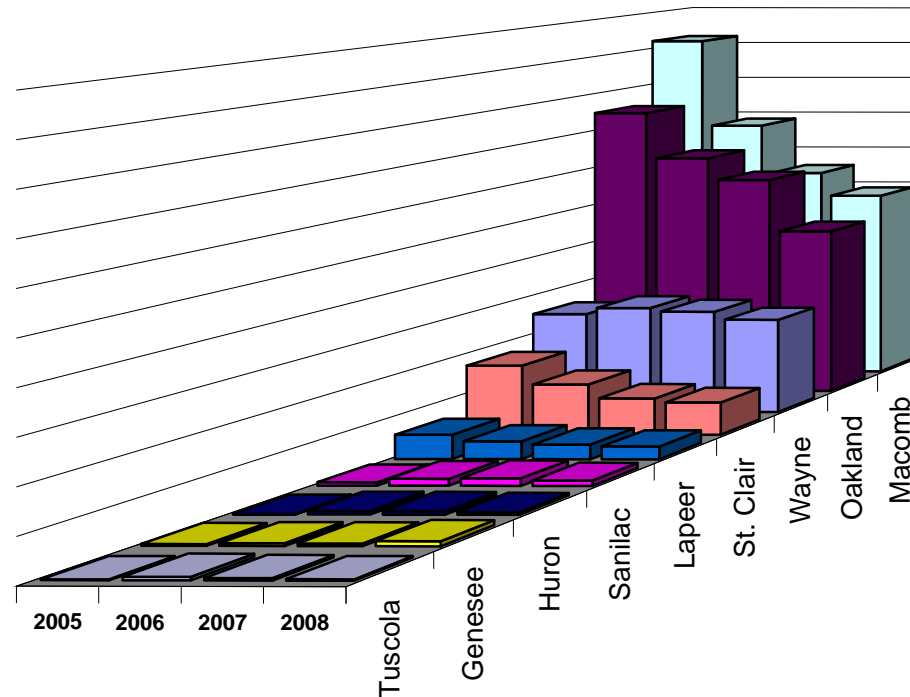
Annual Statistical Analysis By COUNTY



	2005	2006	2007	2008
■ Genesee	46	90	117	257
■ Huron	8	138	141	105
■ Tuscola	34	154	94	82
■ Sanilac	133	298	302	269
■ Lapeer	687	552	476	531
■ St. Clair	2,272	1,586	1,346	1,510
■ Wayne	4,434	5,286	6,376	8,709
■ Oakland	7,122	6,493	7,057	7,179
■ Macomb	10,634	8,614	8,051	9,542

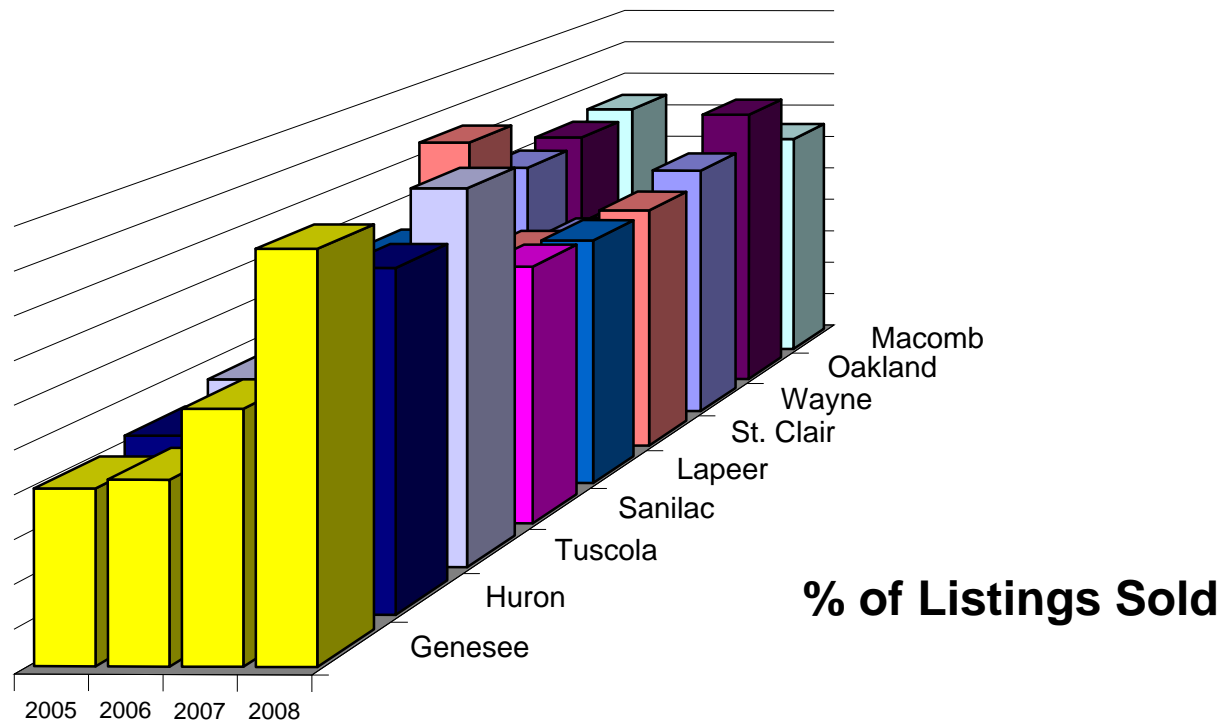
Annual Statistical Analysis By COUNTY

Total \$ Sales



	2005	2006	2007	2008
Tuscola	\$3,407,069	\$14,522,694	\$9,541,238	\$5,649,905
Genesee	\$7,291,017	\$11,671,316	\$11,159,268	\$21,651,386
Huron	\$1,061,000	\$15,361,378	\$15,072,075	\$11,298,608
Sanilac	\$15,015,986	\$32,322,362	\$35,207,877	\$25,030,167
Lapeer	\$116,791,792	\$85,743,571	\$70,827,239	\$62,346,307
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Wayne	\$508,487,610	\$540,311,745	\$521,903,844	\$480,621,341
Oakland	\$1,498,755,316	\$1,255,591,087	\$1,137,375,167	\$861,877,091
Macomb	\$1,843,212,536	\$1,371,491,260	\$1,107,035,750	\$980,401,241

Annual Statistical Analysis By COUNTY



	2005	2006	2007	2008
■ Genesee	20	21	29	47
■ Huron	21	24	28	41
■ Tuscola	23	31	26	47
■ Sanilac	30	27	28	33
■ Lapeer	31	20	18	32
■ St. Clair	42	27	22	33
■ Wayne	35	25	26	35
■ Oakland	36	24	26	39
■ Macomb	37	23	22	32