

## Statistical Analysis By COUNTY (cumulative)

### All Property Types: includes Leases and \$1 Sales

	Location	2005	2006	2007	2007 YTD Dec	Dec 2008 YTD	+/- Comparable Period	% Change from Comparable Period
<b>New Listings</b>	Wayne County	12,614	20,806	24,666	24,666	22,327	-2,339	-9.48%
	Grosse Ptes. Only	1,955	2,268	2,034	2,034	1,800	-234	-11.50%
	Detroit Only	8,125	12,072	15,537	15,537	11,752	-3,785	-24.36%
	Macomb County	28,456	38,260	36,728	36,728	32,769	-3,959	-10.78%
	Oakland County	19,758	27,016	26,917	26,917	20,520	-6,397	-23.77%
	Genesee County	230	421	397	397	673	276	69.52%
	St. Clair County	5,418	5,888	6,037	6,037	5,136	-901	-14.92%
	Lapeer County	2,246	2,725	2,697	2,697	1,858	-839	-31.11%
	Tuscola County	145	503	366	366	237	-129	-35.25%
	Huron County	39	575	511	511	359	-152	-29.75%
	Sanilac County	445	1,100	1,079	1,079	937	-142	-13.16%
<b>Closed Listings</b>	Wayne County	4,434	5,286	6,376	6,376	8,709	2,333	36.59%
	Grosse Ptes. Only	764	594	720	720	652	-68	-9.44%
	Detroit Only	2,830	3,244	4,002	4,002	4,961	959	23.96%
	Macomb County	10,634	8,614	8,051	8,051	9,542	1,491	18.52%
	Oakland County	7,122	6,493	7,057	7,057	7,179	122	1.73%
	Genesee County	46	90	117	117	257	140	119.66%
	St. Clair County	2,272	1,586	1,346	1,346	1,510	164	12.18%
	Lapeer County	687	552	476	476	531	55	11.55%
	Tuscola County	34	154	94	94	82	-12	-12.77%
	Huron County	8	138	141	141	105	-36	-25.53%
	Sanilac County	133	298	302	302	269	-33	-10.93%
<b>Total \$ Sales</b>	Wayne County	\$508,487,610	\$540,311,745	\$521,903,844	\$521,903,844	\$480,621,341	(\$41,282,503)	-7.91%
	Grosse Ptes. Only	\$207,012,414	\$153,252,650	\$174,427,707	\$174,427,707	\$140,911,868	(\$33,515,839)	-19.21%
	Detroit Only	\$192,635,526	\$178,815,595	\$128,263,249	\$128,263,249	\$81,383,910	(\$46,879,339)	-36.55%
	Macomb County	\$1,843,212,536	\$1,371,491,260	\$1,107,035,750	\$1,107,035,750	\$980,401,241	(\$126,634,509)	-11.44%
	Oakland County	\$1,498,755,316	\$1,255,591,087	\$1,137,375,167	\$1,137,375,167	\$861,877,091	(\$275,498,076)	-24.22%
	Genesee County	\$7,291,017	\$11,671,316	\$11,159,268	\$11,159,268	\$21,651,386	\$10,492,118	94.02%
	St. Clair County	\$345,677,722	\$250,801,901	\$181,721,184	\$181,721,184	\$162,319,643	(\$19,401,541)	-10.68%
	Lapeer County	\$116,791,792	\$85,743,571	\$70,827,239	\$70,827,239	\$62,346,307	(\$8,480,932)	-11.97%
	Tuscola County	\$3,407,069	\$14,522,694	\$9,541,238	\$9,541,238	\$5,649,905	(\$3,891,333)	-40.78%
	Huron County	\$1,061,000	\$15,361,378	\$15,072,075	\$15,072,075	\$11,298,608	(\$3,773,467)	-25.04%
	Sanilac County	\$15,015,986	\$32,322,362	\$35,207,877	\$35,207,877	\$25,030,167	(\$10,177,710)	-28.91%

## Statistical Analysis By COUNTY (cumulative)

### All Property Types: includes Leases and \$1 Sales

	Location	2005	2006	2007	2007 YTD Dec	Dec 2008 YTD	+/- Comparable Period	% Change from Comparable Period
<b>Average Sale Price \$</b>	Wayne County	\$114,679	\$102,216	\$81,854	\$81,854	\$59,891	(\$21,963)	-26.83%
	Grosse Ptes. Only	\$270,959	\$258,001	\$242,261	\$242,261	\$239,652	(\$2,609)	-1.08%
	Detroit Only	\$68,069	\$55,122	\$32,050	\$32,050	\$17,910	(\$14,140)	-44.12%
	Macomb County	\$173,332	\$159,217	\$137,503	\$137,503	\$112,121	(\$25,382)	-18.46%
	Oakland County	\$210,443	\$193,376	\$161,170	\$161,170	\$130,289	(\$30,881)	-19.16%
	Genesee County	\$158,500	\$129,681	\$95,378	\$95,378	\$96,802	\$1,424	1.49%
	St. Clair County	\$152,147	\$158,135	\$135,008	\$135,008	\$116,652	(\$18,356)	-13.60%
	Lapeer County	\$169,959	\$155,333	\$148,797	\$148,797	\$128,559	(\$20,238)	-13.60%
	Tuscola County	\$100,208	\$94,303	\$101,503	\$101,503	\$75,782	(\$25,721)	-25.34%
	Huron County	\$132,625	\$111,314	\$106,894	\$106,894	\$115,285	\$8,391	7.85%
Sanilac County	\$112,902	\$108,464	\$116,791	\$116,791	\$94,981	(\$21,810)	-18.67%	
<b>Percent of Listings Sold* See Note Below</b>	Wayne County	35	25	26	26	35	9	33.22%
	Grosse Ptes. Only	39	26	35	35	41	1	2.86%
	Detroit Only	35	27	26	26	48	15	57.69%
	Macomb County	37	23	22	22	32	7	31.82%
	Oakland County	36	24	26	26	39	10	38.46%
	Genesee County	20	21	29	29	47	21	72.41%
	St. Clair County	42	27	22	22	33	8	36.36%
	Lapeer County	31	20	18	18	32	11	61.11%
	Tuscola County	23	31	26	26	47	17	65.38%
	Huron County	21	24	28	28	41	4	14.29%
Sanilac County	30	27	28	28	33	4	14.29%	

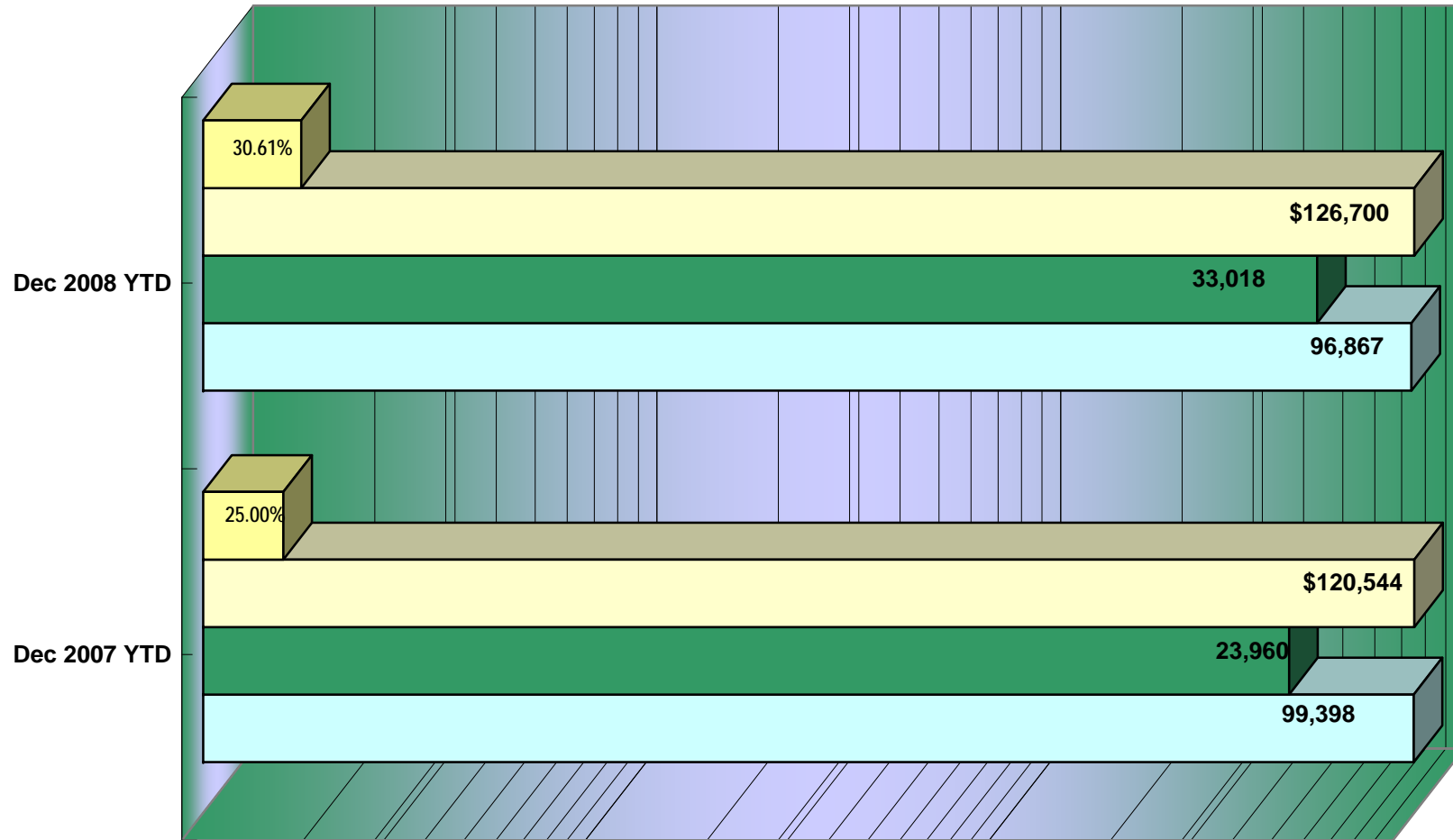
\* Reflects data from ALL Property Types, including listings within multiple property types and those relisted multiple times in the same year.

Category	2006 Avg	2007 Avg	Dec 2007 YTD	Dec 2008 YTD
New Listings	97,294	99,398	99,398	96,867
Closed Listings	23,211	23,960	23,960	33,018
Avg Sale Price	\$154,143	\$128,961	\$120,544	\$126,700
% Sold	23.86%	24.11%	25.00%	30.61%
Total \$ Sales for (9) Counties	\$3,577,817,314	\$3,089,906,642	\$3,089,906,642	\$2,611,195,689
Total \$ Sales for ALL Counties	\$3,626,925,248	\$3,130,795,594	\$3,130,795,594	\$2,933,778,708

## YTD Statistical Analysis

(ALL Property Types/includes leases and \$1 sales)

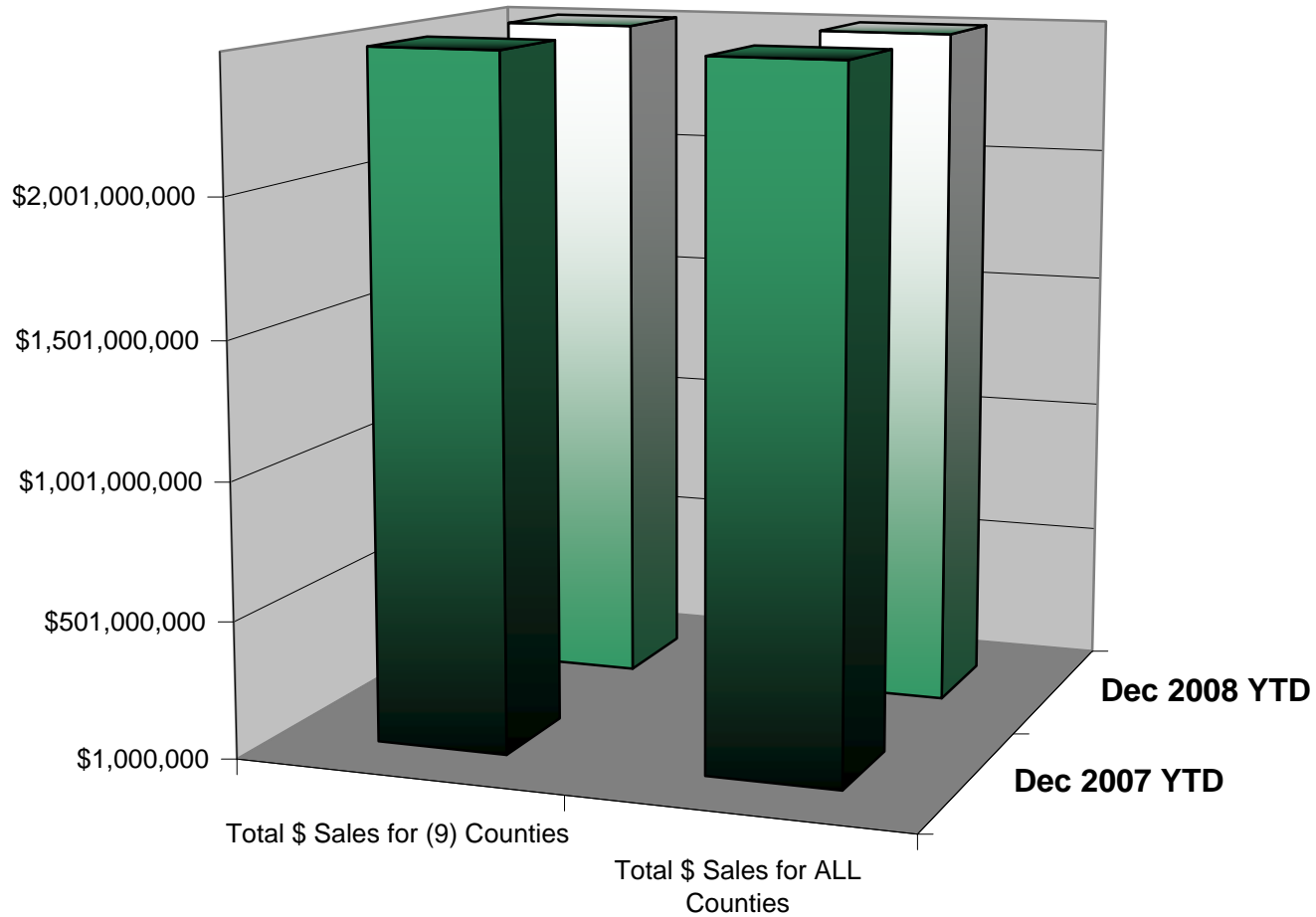
2007 vs 2008 Comparable Period - Average of (9) Counties Listed



	Dec 2007 YTD	Dec 2008 YTD
■ % Sold	25.00%	30.61%
■ Avg Sale Price	\$120,544	\$126,700
■ Closed Listings	23,960	33,018
■ New Listings	99,398	96,867

# TOTAL SALES Comparison - Year To Date

**Total Sales Comparison - Year to Date**



	Total \$ Sales for (9) Counties	Total \$ Sales for ALL Counties
■ Dec 2007 YTD	\$3,089,906,642	\$3,130,795,594
□ Dec 2008 YTD	\$2,611,195,689	\$2,933,778,708